

CHAPTER XVI

POST-END-OF-SERVICE HOSPITALIZATION SYSTEM

Article 49:

The bank allows its employees to continue benefiting, after their retirement, from a second-class hospitalization insurance coverage, provided that the employee settles the insurance policy price, after his/her retirement and his/her departure from the bank.

A commission of four members – two delegates from the Association of Banks in Lebanon and two delegates of the Federation of Banks Employees Syndicates – will continue its mission to study the possibilities to improve the post-end-of-service hospitalization system and will have to finish its work before the end of 2010.