

Key Indicators



Issue: June / July 2025

LBP= Lebanese Pound; USD= US Dollar; FC= Foreign Currency; () indicates a negative number; CD= Certificate of Deposit; BDL= Banque du Liban.

Sources: Ministry of Finance, Banque Du Liban (BDL), Association des Banques du Liban (ABL), Lebanese Customs Administration, CAS, Orders of Engineers in Beirut and Tripoli.

Indicators of Economic Activity (million USD unless otherwise mentioned)

	2024	Apr-2025	May-2025	Jun-2025
1- Building permits (000 m ²)	6,086	614	771	576
<i>Cumulative since the beginning of the year</i>				3,691
2- Cement Deliveries (000 tons)	2,221	239	n.a.	n.a.
<i>Cumulative since the beginning of the year</i>				
3- Imports of Goods	16,902	1,942	1,822	1,469
<i>Cumulative since the beginning of the year</i>				9,610
4- Exports of Goods	2,707	262	284	264
<i>Cumulative since the beginning of the year</i>				1,745
5- Balance of Trade in Goods = (4) - (3)	(14,195)	(1,680)	(1,538)	(1,205)
<i>Cumulative since the beginning of the year</i>				(7,865)
6- Changes of Net Foreign Assets in the Financial Sector ¹	6,440	2,474	301	352
<i>Cumulative since the beginning of the year</i>				8,495
7- Checks Cleared in LBP (billion LBP)	78,511	4,228	4,454	3,977
<i>Cumulative since the beginning of the year</i>				28,023
8- Checks Cleared in FC (million USD)	1,299	42	55	31
<i>Cumulative since the beginning of the year</i>				383
9- CAS Consumer Price Index (Dec 2013=100)- Index ²	7061.07	7266.36	7361.57	7417.78
10- BDL FC Gross Reserves (end of period) ³	10,089	11,013	10,961	11,177

1. The Financial sector includes BDL, Commercial Banks, Medium & Long Term Banks, and Financial institutions.

According to the BDL Central Council's Decision Number 37/20/24 dated 13/9/24, **and starting January 2024**, the **BDL Foreign Assets** include the Monetary Gold, the Non-Resident foreign securities held by BDL, and the Foreign Currencies and deposits with Correspondent Banks and International Organizations; while excluding the Lebanese Government's Sovereign Bonds and the BDL Loans in FX to Resident Banks and Financial Institutions.

2. The figures in the 2024 column are related to the month of December.

3. Revised figures from January 2024.

Consolidated Balance Sheet of Commercial Banks - Main Items (end of period - billion LBP)

	Dec-2024	Apr-2025	May-2025	Jun-2025
Assets				
1- Deposits of Commercial Banks at BDL	7,122,391	7,106,236	7,073,405	7,077,551
2- Claims on Resident Private Sector	454,119	416,416	412,756	409,683
- in LBP	11,433	11,724	11,742	11,668
- in FC	442,686	404,692	401,013	398,014
3- Claims on Public Sector	208,357	215,723	210,644	211,325
- in LBP	10,601	10,247	10,149	10,096
- in FC	197,756	205,476	200,496	201,229
4- Foreign Assets	848,956	926,423	933,314	965,861
- o/w Claims on Non Resident Financial Sector	420,027	463,374	466,241	476,808
Currency and Deposits with other Central Banks	56,073	64,488	60,547	60,213
Liabilities				
5- Resident Private Sector Deposits	6,062,160	6,068,131	6,032,876	6,035,298
- in LBP	65,177	77,902	69,642	74,180
- in FC	5,996,983	5,990,229	5,963,234	5,961,119
6- Public Sector Deposits	51,576	57,246	64,800	61,808
7- Deposits of Non Resident Private Sector	1,871,676	1,896,484	1,898,356	1,911,163
- in LBP	2,718	2,829	4,084	4,034
- in FC	1,868,959	1,893,655	1,894,273	1,907,129
8- Non Resident Financial Sector Liabilities	224,295	230,961	227,861	221,723
9- Capital Accounts	428,536	383,232	363,014	468,500
10- Other Liabilities	547,127	522,027	526,112	535,031
11- Total (Assets = Liabilities)	9,231,604	9,188,682	9,144,201	9,264,276

- Starting December 2019, and according to the offsetting criteria in IAS 32 “Financial Instruments: Presentation” and the disclosure on offsetting financial assets and financial liabilities in IFRS 7, banks have offset their loans taken from BDL in Lebanese pound with their corresponding placements at Banque du Liban in Lebanese pound carrying same maturities.
- Lebanon adopted a new official exchange rate of 15,000 LBP/USD, as of February 1st, 2023.
- Effective January 31st, 2024, and in accordance with Circular No. 167, Banks are required to convert their Balance Sheets' Accounts in Foreign Currencies to Lebanese pounds at the LBP per US dollar Exchange Rate of 89,500 when preparing their financial positions.

Interest Rates on LBP Accounts

	Dec-2024	Apr-2025	May-2025	Jun-2025
1- Simple Average Interest Rate on Deposits of Banks at BDL (%)	2.22	2.22	2.22	2.22
2- Weighted Yield on TB's (%)	7.36	7.35	7.35	7.35
3- Weighted Average Lending Rate (%) ¹	6.39	7.12	7.67	8.57
4- Weighted Average Rate on CDs issued by BDL(%)	8.97	9.01	9.01	9.00
5- Weighted Return on Uses of Funds (%) ²	4.48	4.09	4.15	4.16
6- Weighted Average Rate on Deposits (%) ³	2.36	2.26	2.00	1.86
7- Spread (%) ⁴ = (5) - (6)	2.11	1.82	2.15	2.30

¹ Average of the last three months on new loans. Starting January 2016, lending rates are calculated according to intermediary circular No 389.

² Calculated.

³ Average of the last three months on new deposits.

⁴ Does not take into account the cost of Capital, nor the cost of other debt sources of funds such as Interbank borrowing or facilities from the Central Bank.

Resident Private Sector Deposits in LBP at Commercial and MLT Banks (billion LBP)

Date	Demand Deposits	Time Deposits	Total	Weekly Change
12/31/2024	44,641	28,268	72,909	
7/10/2025	44,315	33,086	77,401	1,046 (2,879) 3,196
7/17/2025	43,608	34,839	78,447	
7/24/2025	40,512	35,056	75,568	
7/31/2025	45,181	33,583	78,764	

Interest Rates on USD Accounts

	Dec-2024	Apr-2025	May-2025	Jun-2025
1- Average Rate on USD Deposits at BDL (%)	0.84	0.84	0.82	0.82
2- Average SOFR Rate (%)	4.54	4.35	4.31	4.32
3- Weighted Average Interest Rate on Eurobonds(%)	0.00	0.00	0.00	0.00
4- Weighted Average Lending Rate (%) ¹	3.36	4.03	4.44	4.68
5- Weighted Return on Uses of Funds (%) ²	1.32	1.36	1.38	1.40
6- Weighted Average Rate on Deposits (%) ³	0.03	0.07	0.08	0.06
7- Spread (%) ⁴ = (5) - (6)	1.29	1.29	1.30	1.34

¹ Average of the last three months on new loans. Starting January 2016, lending rates are calculated according to intermediary circular No 389.

² Calculated.

³ Average of the last three months on new deposits.

⁴ Does not take into account the cost of capital, nor the facilities from the Central Bank.

Resident Private Sector Deposits in FC at Commercial and MLT Banks (million USD)

Date	Total Deposits	Weekly Change
12/31/2024	67,427	
7/10/2025	66,736	
7/17/2025	66,620	(115)
7/24/2025	66,666	46
7/31/2025	66,646	(20)

Outstanding CDs (end of period)

	Dec-2024	Apr-2025	May-2025	Jun-2025
CDs issued by BDL in LBP (billion LBP)	34,066	32,003	32,003	n.a.
CDs issued by BDL in USD (billion USD)	11.9	11.7	10.5	n.a.

Outstanding Eurobonds (end of period - million USD)

	Dec-2024	Apr-2025	May-2025	Jun-2025
Eurobonds Issued by the Lebanese Government*	31,314	31,314	31,314	31,314

* On March 23, 2020, the Lebanese government decided to discontinue payments on all its outstanding USD denominated Eurobonds. The Latest outstanding Eurobonds before default was USD 31,314 million.

Monetary Data (end of period - billion LBP)

	Dec-2024	Apr-2025	May-2025	Jun-2025
1- M1	102,718	116,868	111,433	111,666
2- M2	130,986	155,107	145,810	147,527
3- M3	6,198,450	6,212,859	6,175,381	6,174,341
4- M2 + TB's held by Individuals & Institutional Investors	141,244	163,006	153,230	154,253
5- M3 - M2	6,067,464	6,057,751	6,029,572	6,026,813
6- (M3 - M2)/M3 (%)	97.89	97.50	97.64	97.61

- Starting January 2017, the compilation of the monetary aggregates and their counterparts is based on the consolidated balance sheets of depository corporations.
- Lebanon adopted a new official exchange rate of 15,000 LBP/USD, as of February 1st, 2023.
- Effective January 31st, 2024, and in accordance with Circular No. 167, Banks and Financial Institutions are required to convert their Balance Sheets' Accounts in Foreign Currencies to Lebanese pounds at the LBP per dollar Exchange Rate of 89,500 when preparing their financial positions.
- Based on the BDL Central Council Decision No. 48/4/24, dated 15/02/2024, the LBP per dollar exchange rate of 89,500 has been adopted in the BdL Balance sheet starting January 31st 2024.

Outstanding Lebanese Treasury Bills in LBP (end of period - billion LBP)

	Dec-2024		Apr-2025		May-2025		Jun-2025	
Portfolio: Amount and share								
3-month	0	0.00	0	0.00	0	0.00	0	0.00
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
6-month	0	0.00	0	0.00	0	0.00	0	0.00
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
12-month	0	0.00	0	0.00	0	0.00	0	0.00
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
24-month	3,178	4.73	2,178	3.54	1,725	2.86	1,325	2.25
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
36-month	4,916	7.32	3,805	6.19	3,805	6.32	3,605	6.11
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
60-month	8,833	13.15	7,919	12.88	7,819	12.98	7,629	12.93
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
84-month	14,700	21.89	13,478	21.92	13,177	21.88	13,127	22.25
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
120-month	31,045	46.22	29,612	48.16	29,218	48.51	28,822	48.85
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
144-month	3,076	4.58	3,076	5.00	3,076	5.11	3,076	5.21
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
180-month	1,417	2.11	1,417	2.30	1,417	2.35	1,417	2.40
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
Total	67,165	100	61,485	100	60,237	100	59,001	100
Banking System	57,067	84.96	53,730	87.39	52,957	87.91	52,382	88.78
Public Sector	9,859	14.68	7,563	12.30	7,094	11.78	6,435	10.91
Individuals and individual institutions	238	0.36	192	0.31	186	0.31	184	0.31