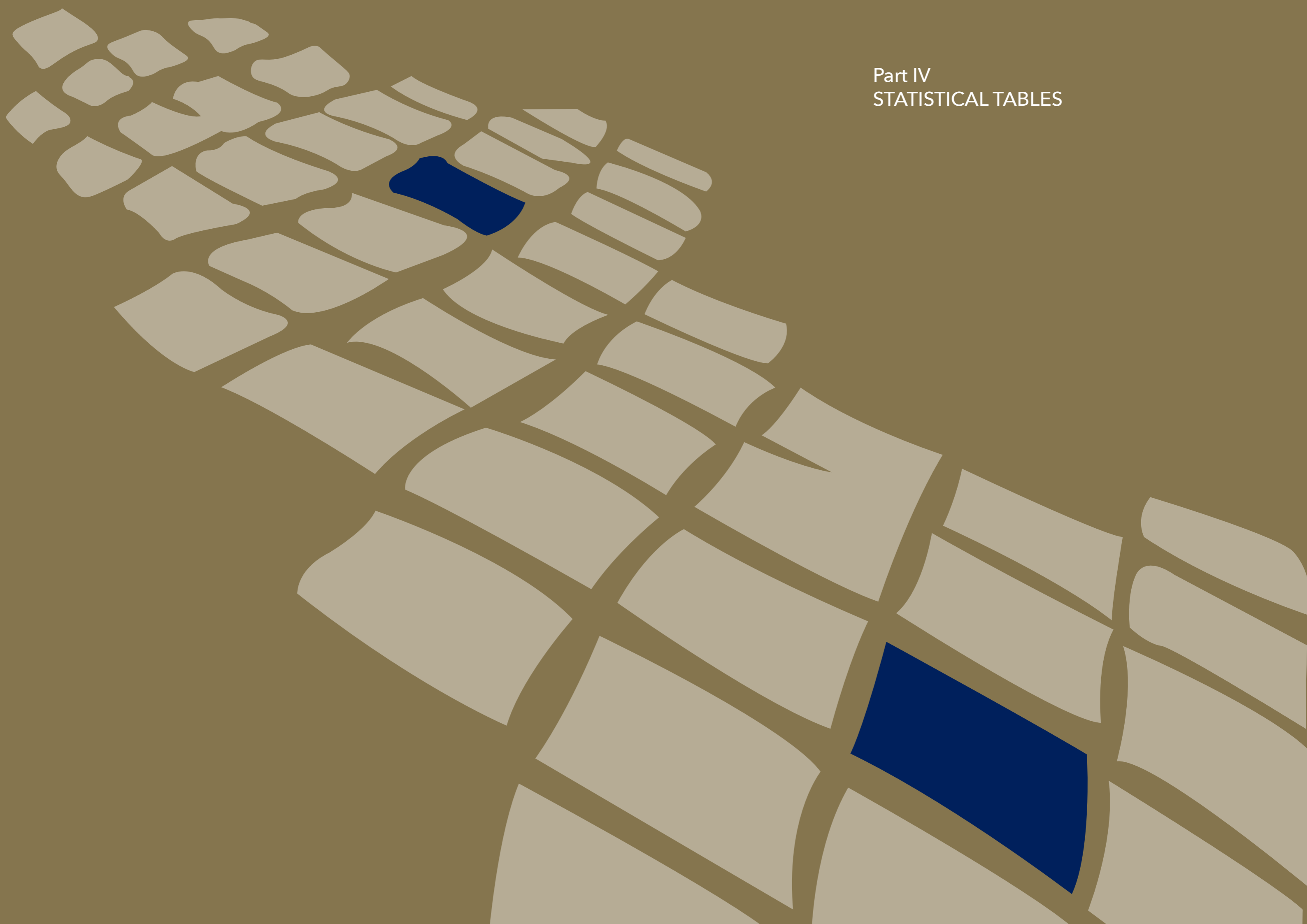


Part IV
STATISTICAL TABLES



T A B L E

01 | MAIN ECONOMIC INDICATORS

	2015	2016	2017	2018	2019
Gross Domestic Product at current prices (LBP billion)	75,284	77,192	80,110	82,854	77,500
GDP Real Growth rate (%)	0.2	1.5	0.9	(1.9)	(6.5)
GDP deflator (%)	3.5	0.8	2.5	5.7	-
BDL Coincident Indicator (average 93=100)*	278.6	289.2	305.9	307.7	292.6
Change (%)	-	3.8	5.8	0.6	(4.9)
Trade Deficit (Cumulative-USD million)	15,642	16,142	16,739	17,028	15,508
Changes of net foreign assets (USD million)	(3,354)	1,238	(156)	(4,823)	(5,851)
Banque du Liban	(473)	3,866	1,609	(2,289)	(3,905)
Banks & Financial Institutions	(2,881)	(2,628)	(1,765)	(2,534)	(1,946)

Sources: Central Administration of Statistics - BDL - Customs Directorate
GDP and real economic growth in 2019 : official estimate.

* Coincident indicator prepared and published by BDL
() indicates a negative number

T A B L E

02 | MONETARY SITUATION * (END OF PERIOD, LBP BILLION)

Items	2017	2018	2019
Currency in circulation	4,886	5,008	9,818
Demand deposits in LBP	5,738	6,653	6,802
Money (M1)	10,624	11,661	16,620
Other Deposits in LBP	68,542	65,167	46,864
(M2) = (M1) + other deposits in LBP	79,166	76,828	63,484
Deposits in FC	129,477	135,892	138,910
Bonds in FC	322	273	437
(M3) = (M2) + Deposits in FC + Bonds in FC	208,965	212,993	202,831
Counterparts:			
Net foreign Assets	51,043	43,308	37,823
Net claims on public Sector	76,231	82,439	84,150
Valuation adjustment	(9,726)	(9,464)	(12,835)
Claims on private sector	86,023	83,099	70,814
Other items (net)	5,394	13,610	22,879
Total	208,965	212,993	202,831

Source : Banque du Liban

() indicates a negative number

* Starting January 2017, the compilation of the monetary aggregates and their counterparts is based on the consolidated balance sheets of depositary corporations.

T A B L E

03 | PUBLIC FINANCES (IN LBP BILLION)

	2015	2016	2017	2018	2019
Total public receipts	14,435	14,959	17,524	17,405	16,680
Budget revenues	13,635	13,989	16,247	16,189	15,890
o/w tax revenues	10,330	10,597	12,381	12,766	12,535
percent of total receipts (%)	71.6	70.8	70.7	73.3	75.1
Treasury Receipts	800	970	1277	1216	790
Total public payments	20,393	22,412	23,186	26,821	25,479
Budget expenditures	18,108	19,517	21,223	24,664	23,602
o/w salaries & indemnities	7,080	7,335	8,218	9,719	10,146
percent of total payments (%)	34.7	32.7	35.4	36.2	39.8
Debt Service	7,050	7,484	7,814	8,457	8,366
percent of total payments (%)	34.6	33.4	33.7	31.5	32.8
Other expenses	3,978	4,698	5,191	6,488	5,090
percent of total payments (%)	19.5	21.0	22.4	24.2	20.0
Treasury payments	2,286	2,895	1,963	2,157	1,876
Overall Deficit	5,958	7,453	5,662	9,416	8,799
Primary Balance: Surplus (+); Deficit (-)	1,092	31	2,152	(958)	(433)
In percent					
Overall Deficit/Total payments	29.22	33.25	24.42	35.11	34.53
Overall Deficit/GDP	7.91	9.65	7.03	11.36	11.35
Total Receipts /GDP	19.16	19.37	21.77	21.01	21.52
Total Payments/GDP	27.07	29.01	28.81	32.37	32.88
Debt service/GDP	9.36	9.69	9.71	10.02	10.79
Payments minus debt service/GDP	17.71	19.33	19.10	22.16	22.08
Debt Service/Total Receipts	48.84	50.03	44.59	48.59	50.16

Source: Ministry of Finance
() indicates a negative number

T A B L E

04 | PUBLIC DEBT EVOLUTION (END OF PERIOD)

	2015	2016	2017	2018	2019
1- Gross public debt	106,031	112,910	119,892	128,347	138,150
Change %	-	6.5	6.2	7.1	7.6
2 - Debt denominated in LBP	65,195	70,528	74,077	77,852	87,279
Change %	-	8.2	5.0	5.1	12.1
a - Bank of Lebanon	23,907	30,150	35,580	39,006	50,717
Change %	-	26.1	18.0	9.6	30.0
b - Banks	30,279	29,581	27,756	27,402	25,316
Change %	-	(2.3)	(6.2)	(1.3)	(7.6)
c - Others	11,009	10,797	10,741	11,444	11,246
Change %	-	(1.9)	(0.5)	6.5	(1.7)
3 - Debt denominated in FC	40,836	42,382	45,815	50,495	50,871
Change %	-	3.8	8.1	10.2	0.7
4 - Public sector deposits at the banking system	13,555	14,586	15,659	14,186	15,677
Change %	-	7.6	7.4	(9.4)	10.5

	2015	2016	2017	2018	2019
1- Gross public debt	100.0	100.0	100.0	100.0	100.0
2 - Debt denominated in LBP	61.5	62.5	61.8	60.7	63.2
a - Bank of Lebanon	22.5	26.7	29.7	30.4	36.7
b - Banks	28.6	26.2	23.2	21.3	18.3
c - Others	10.4	9.6	9.0	8.9	8.1
3 - Debt denominated in FC	38.5	37.5	38.2	39.3	36.8

Source: Banque du Liban
() indicates a negative number

T A B L E

05

TREASURY BILLS OUTSTANDING PORTFOLIO IN LBP
 VALUE IN BILLION LBP (END OF PERIOD)

	3 M	6 M	12 M	24 M	36 M	60 M	84 M	96 M	120 M	144M	180M	Total	weighted average interest* (%)	weighted average life* (days)
2015	72	475	821	4,258	19,952	13,074	12,100	1,982	8,005	3,373		64,112	6.94	1,222
2016	266	441	2,393	5,209	14,382	15,463	14,680	1,833	11,389	3,076	215	69,347	6.92	1,269
2017	130	926	2,073	7,377	11,267	16,652	13,495	1,833	15,768	3,076	215	72,812	6.65	1,420
2018	231	323	2,195	6,966	10,308	17,778	11,311	1,832	21,138	3,076	1,417	76,575	6.11	1,628
2019	26	72	939	3,299	9,086	20,086	15,555	1,832	30,312	3,076	1,417	85,700	6.44	1,772

Preliminary data source : Banque du Liban

* According to the share of each category in the total Portfolio.

T A B L E

06

EXCHANGE RATES OF MAJOR FOREIGN AND ARAB CURRENCIES LBP PER OTHER CURRENCIES

End of period	2015	2016	2017	2018	2019
US dollar	1,507.50	1,507.50	1,507.50	1,507.50	1,507.50
British pound	2,232.46	1,856.03	2,035.58	1,905.78	1,977.99
Swiss Franc	1,520.88	1,485.81	1,545.04	1,529.68	1,551.09
Euro	1,646.64	1,596.29	1,806.59	1,724.73	1,686.89
Japanese Yen	12.51	12.90	13.39	13.66	13.81
Syrian Lira	6.81	2.93	2.93	2.93	3.45
Saoudi Riyal	401.58	401.91	401.99	401.86	401.86
Kuwaiti Dinar	4,967.05	4,934.53	4,995.03	4,962.15	4,971.97

Source : Banque du Liban.

T A B L E

07

AVERAGE INTEREST RATES AT COMMERCIAL BANKS (%)

	on LBP		on USD		Interbank	LIBOR
	lending	Deposit	lending	Deposit	rate LBP	3 month USD
Dec-15	7.45	5.56	7.06	3.17	3.03	0.54
Dec-16	8.23	5.56	7.35	3.52	3.00	0.98
Dec-17	8.09	6.41	7.67	3.89	35.93	1.60
Jan-18	8.56	6.53	7.74	3.91	4.00	1.73
Feb-18	8.67	6.51	7.90	3.96	4.20	1.88
Mar-18	8.95	6.64	7.89	4.04	4.30	2.17
Apr-18	8.99	6.64	7.82	4.10	4.35	2.35
May-18	8.65	6.71	7.87	4.11	5.00	2.34
Jun-18	8.82	6.72	7.93	4.09	5.00	2.33
Jul-18	8.66	6.94	7.96	4.14	5.00	2.34
Aug-18	8.81	7.03	8.12	4.20	6.27	2.32
Sep-18	9.31	7.39	8.11	4.36	5.04	2.35
Oct-18	9.60	7.74	8.30	4.63	14.57	2.46
Nov-18	10.15	7.97	8.57	4.90	17.07	2.65
Dec-18	9.97	8.30	8.57	5.15	40.11	2.79
Jan-19	10.41	8.93	8.89	5.58	29.75	2.77
Feb-19	10.55	9.16	8.91	5.62	17.50	2.68
Mar-19	10.58	8.75	9.31	5.69	4.89	2.61
Apr-19	10.74	8.60	9.34	5.68	5.24	2.59
May-19	10.75	8.72	9.54	5.79	18.72	2.53
Jun-19	10.94	8.80	9.49	5.84	9.29	2.40
Jul-19	11.13	8.81	9.90	6.01	10.53	2.29
Aug-19	11.24	8.95	10.03	6.20	17.70	2.17
Sep-19	10.92	9.13	10.26	6.57	19.59	2.13
Oct-19	11.19	9.03	10.05	6.61	62.03	1.98
Nov-19	9.69	9.40	10.64	6.31	73.51	1.91
Dec-19	9.09	7.36	10.84	4.62	23.64	1.91

Sources: Banque du Liban- Société Financière du Liban.

T A B L E

08

CONSOLIDATED BALANCE SHEET OF COMMERCIAL BANKS (END OF PERIOD - BILLION LBP)

Items	2016	2017	2018	2019**
Assets				
Reserves	135,305	156,667	197,138	178,208
Vault Cash	693	774	850	741
Deposits with Central Bank	134,612	155,893	196,288	177,468
Claims on Resident Private Sector (including financial sector)	76,369	80,824	78,796	66,627
in LBP	23,595	26,400	24,850	20,883
in FC	52,774	54,424	53,946	45,744
Claims on Public Sector	52,345	48,163	50,651	43,240
o/w Treasury Bills in LBP	28,936	26,556	26,198	22,071
Treasury Bills in FC	23,191	21,373	24,178	20,827
Other Claims	218	234	275	343
Foreign Assets	34,824	35,579	37,991	26,535
Claims on N.R. Private Sector	9,039	9,152	10,728	8,400
Claims on N.R. Banks	16,354	17,035	18,074	10,202
Other Foreign Assets *	9,431	9,392	9,188	7,933
Fixed Assets	6,404	7,131	7,636	7,925
Resident private sector securities	2,027	2,355	2,671	2,413
Unclassified Assets	726	713	1,214	1,850
Total	307,999	331,433	376,097	326,797
Liabilities				
Resident Private Sector Deposits (including financial sector)	193,765	201,263	205,859	190,566
Deposits in LBP	76,904	73,100	70,696	52,687
Deposits in FC	116,861	128,164	135,163	137,879
Public Sector Deposits	5,956	6,484	6,445	7,379
N.R. Private Sector Deposits	51,196	52,998	56,870	48,920
in LBP	6,827	6,440	6,501	4,733
in FC	44,369	46,558	50,369	44,187
N.R. Financial Sector Deposits	9,467	11,278	13,961	13,310
Bonds	408	416	324	617
Capital Accounts	27,497	28,831	30,383	31,240
Core Capital	25,660	26,955	28,235	29,278
Supplementary Capital	1,838	1,876	2,148	1,962
Unclassified Liabilities	19,708	30,163	62,256	34,766
Total	307,999	331,433	376,097	326,797

Source: Banque du Liban.

N.R.= Non resident

*include currency & deposits with other central banks, NR securities portfolio & other foreign assets.

**Starting December 2019, and according to the offsetting criteria in IAS 32 "Financial Instruments: Presentation" and the disclosure on offsetting financial assets and financial liabilities in IFRS 7, banks have offset their loans taken from BDL in Lebanese pound with their corresponding placements at Banque du Liban in Lebanese pound carrying same maturities. Then each of Total Assets/Liabilities, Deposits with BDL and Unclassified Liabilities can't be compared with the preceding year.

T A B L E

09

EVOLUTION OF THE MAIN ITEMS OF COMMERCIAL BANKS CONSOLIDATED BALANCE SHEET (END OF PERIOD, BILLION LBP)

Items	2016	2017	2018	2019*
Total Deposits of Resident & N.R. Private Sector	244,961	254,261	262,729	239,486
Change %	-	3.8	3.3	(8.8)
Total Claims on Resident & N.R. Private Sector	85,408	89,976	89,524	75,027
Change %	-	5.3	(0.5)	(16.2)
Claims on Public Sector	52,345	48,163	50,651	43,240
Change %	-	(8.0)	5.2	(14.6)
Claims on N.R. Banks	16,354	17,035	18,074	10,202
Change %	-	4.2	6.1	(43.6)
Deposits with Central Bank	134,612	155,893	196,288	177,468
Change %	-	15.8	25.9	
Capital Accounts	27,497	28,831	30,383	31,240
Change %	-	4.9	5.4	2.8
Total Assets	307,999	331,433	376,097	326,797
Change %	-	7.6	13.5	

Source : Banque du Liban

N.R: Non resident

() indicates a negative number

*Starting December 2019, and according to the offsetting criteria in IAS 32 "Financial Instruments: Presentation" and the disclosure on offsetting financial assets and financial liabilities in IFRS 7, banks have offset their loans taken from BDL in Lebanese pound with their corresponding placements at Banque du Liban in Lebanese pound carrying same maturities. Then each of Total Assets/Liabilities, Deposits with BDL and Unclassified Liabilities can't be compared with the preceding year.

T A B L E

10

BANKS' EXPENSES & INCOME DISTRIBUTION

	In LBP Billion			in % of total		
	2016	2017	2018	2016	2017	2018
Expenses						
Interest paid	10,866	12,331	15,609	65.3	68.6	73.9
Net provisions	262	951	280	1.6	5.3	1.3
Staff Expenses	2,196	2,207	2,291	13.2	12.3	10.9
General operating expenses	2,290	1,509	1,464	13.8	8.4	6.9
Depreciation and net provisions/ Dividends on tangible and intangible assets	262	359	250	1.6	2.0	1.2
Income tax	776	624	1,217	4.7	3.5	5.8
Total	16,652	17,981	21,111	100.0	100.0	100.0
Income						
Interests received	15,990	18,067	22,554	81.9	84.2	92.1
Net commissions received & other operating income	3,555	3,019	1,874	18.2	14.1	7.7
Net extraordinary income	(29)	365	51	(0.1)	1.7	0.2
Total	19,516	21,451	24,479	100.0	100.0	100.0
Net Profit	2,864	3,470	3,368			

Source : Banque du Liban
() indicates a negative number

T A B L E

11

CONSOLIDATED PROFIT AND LOSS ACCOUNTS OF ALL BANKS OPERATING IN LEBANON

	In LBP billion			Annual change (%)	
	2016	2017	2018	2017/2016	2018/2017
1 Interest Received	15,990	18,067	22,554	13.0	24.8
2 Interest Paid	10,866	12,331	15,609	13.5	26.6
3 Interest margin (1-2)	5,124	5,736	6,945	11.9	21.1
4 Net Provisions for doubtful debt	262	951	280	263.0	(70.6)
5 Net Interest received (3-4)	4,862	4,785	6,665	(1.6)	39.3
6 Net Commissions received & other operating income	3,555	3,019	1,874	(15.1)	(37.9)
7 Net Financial Income (5+6)	8,417	7,804	8,539	(7.3)	9.4
8 Staff Expenses	2,196	2,207	2,291	0.5	3.8
9 Other operating charges	2,290	1,509	1,464	(34.1)	(3.0)
10 Depreciation and net provisions/ Dividends on tangible and intangible assets	262	359	250	37.0	(30.4)
11 Ordinary profits before taxes (7-8-9 -10)	3,669	3,729	4,534	1.6	21.6
12 Net Extraordinary income	(29)	365	51	-	-
13 Profits before taxes (11+12)	3,640	4,094	4,585	12.5	12.0
14 Income tax	776	624	1,217	(19.6)	95.0
15 Net profit after tax (10+11-12)	2,864	3,470	3,368	21.2	(2.9)

Source: Banque du Liban
() indicates a negative number

T A B L E

12

EVOLUTION OF DEPOSITS AND CLAIMS AT BANKS (END OF PERIOD)

	2016	2017	2018	2019
In Lebanese Pounds (billion LBP)				
Deposits of Resident and N.R. Private Sector	83,731	79,540	77,197	57,420
Change %	-	(5.0)	(2.9)	(25.6)
Claims on Resident Private Sector	24,434	28,220	27,561	23,476
Change %	-	15.5	(2.3)	(14.8)
Claims / Deposits (%)	29.2	35.5	35.7	40.9
In Foreign Currencies (USD million)				
Deposits of Resident and N.R. Private sector	106,952	115,902	123,073	120,773
Change %	-	8.4	6.2	(1.9)
Claims on Resident and N.R. Private Sector	40,447	40,967	41,103	34,196
Change %	-	1.3	0.3	(16.8)
Claims / Deposits (%)	37.8	35.3	33.4	28.3

Source: Banque du Liban
N.R: Non resident
() indicates a negative number

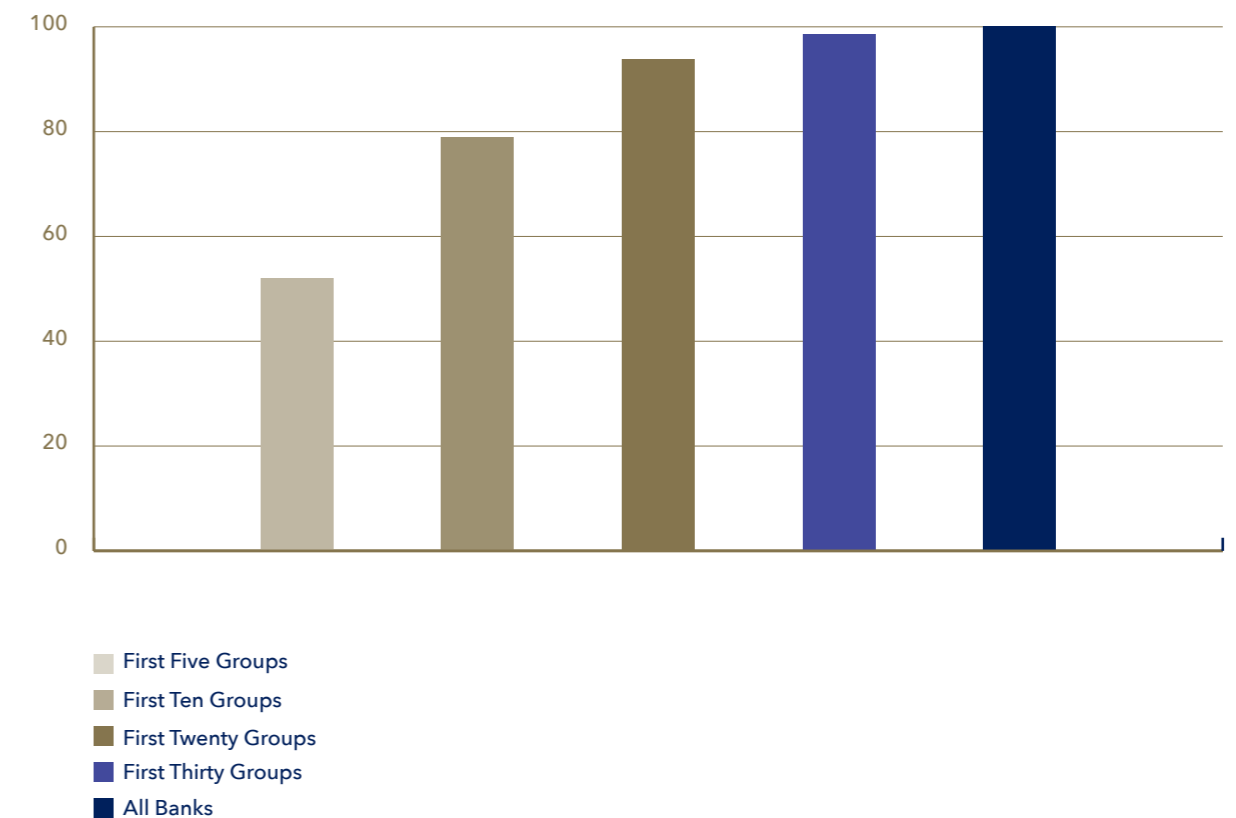
T A B L E

13

CONCENTRATION OF BANKING ACTIVITY END OF 2018 (%)

	Assets	Deposits	Credits
First Five Groups	52.0	51.9	45.5
First Ten Groups	78.9	79.5	73.1
First twenty Groups	93.7	95.3	91.9
First Thirty Groups	98.6	99.4	98.2
All Banks	100.0	100.0	100.0

Total Assets



Source: BILANBANQUES 2019

T A B L E

14 |

Regional Distribution of Bank Deposits (eop, %)

Region	by region		by depositor	
	Dec-18	Dec-19	Dec-18	Dec-19
Beirut & Suburbs	67.64	66.06	47.08	47.58
Mount Lebanon	14.62	15.24	18.69	18.83
Bekaa	4.79	5.03	8.97	8.75
South Lebanon	6.96	7.31	12.92	12.39
North Lebanon	5.99	6.37	12.34	12.45
Total	100.00	100.00	100.00	100.00

Source: Banque du Liban

Regional Distribution of Bank Credits (eop, %)

Region	by region		by beneficiary	
	Dec-18	Dec-19	Dec-18	Dec-19
Beirut & Suburbs	74.73	73.93	52.22	52.85
Mount Lebanon	13.11	13.56	18.44	18.39
Bekaa	3.22	3.34	7.52	7.31
South Lebanon	4.48	4.51	10.34	10.14
North Lebanon	4.46	4.65	11.48	11.31
Total	100.00	100.00	100.00	100.00

Source: Banque du Liban

T A B L E

15 |

Disrtibution of Beneficiaries by Credit Range (end of period)

	Dec-18		Sep-19	
	number	%	number	%
Less than 5 millions LBP	96,227	15.35	107,461	17.62
Between 5 & 25 millions LBP	297,051	47.39	287,627	47.16
Between 25 & 100 millions LBP	129,248	20.62	115,813	18.99
Between 100 & 500 millions LBP	88,400	14.10	84,104	13.79
Between 500 & 1000 millions LBP	7,524	1.20	6,957	1.14
Between 1000 & 5000 millions LBP	5,803	0.93	5,450	0.89
Between 5000 & 10000 millions LBP	1,143	0.18	1,071	0.18
More than 10000 millions LBP	1,443	0.23	1,386	0.23
Total	626,839	100.00	609,869	100.00

Source: Banque du Liban

Distribution of Utilized Credit Amount by Credit Range (End of period - billion LBP)

	Dec-18		Sep-19	
	Value	%	Value	%
Less than 5 millions LBP	207	0.20	230	0.23
Between 5 & 25 millions LBP	3,698	3.53	3,510	3.56
Between 25 & 100 millions LBP	6,167	5.88	5,632	5.71
Between 100 & 500 millions LBP	17,398	16.60	16,416	16.65
Between 500 & 1000 millions LBP	5,145	4.91	4,754	4.82
Between 1000 & 5000 millions LBP	12,428	11.86	11,579	11.74
Between 5000 & 10000 millions LBP	7,979	7.61	7,466	7.57
More than 10000 millions LBP	51,794	49.41	49,019	49.71
Total	104,816	100.00	98,606	100.00

Source: Banque du Liban

T A B L E

16

SECTORIAL DISTRIBUTION OF UTILIZED CREDITS IN THE FINANCIAL SECTOR 2015 - 2019

Economic Sector	Value LBP billion				
	2015	2016	2017	2018	2019
Agriculture	1,064	1,146	1,184	1,190	1,136
Industry	9,398	9,517	10,304	11,498	9,672
Construction	16,335	17,414	17,267	16,813	14,898
Trade & Services	30,991	31,346	34,110	35,704	29,622
Financial Intermediation	5,458	5,169	5,452	4,681	3,725
Others	2,468	2,527	2,846	3,054	2,584
Individuals	27,060	29,662	32,332	31,876	28,142
Total	92,774	96,781	103,495	104,816	89,779

Source: Banque du Liban

Economic Sector	in % of Total				
	2015	2016	2017	2018	2019
Agriculture	1.15	1.18	1.14	1.14	1.27
Industry	10.13	9.83	9.96	10.97	10.77
Construction	17.61	17.99	16.68	16.04	16.59
Trade & Services	33.40	32.39	32.96	34.06	32.99
Financial Intermediation	5.88	5.34	5.27	4.47	4.15
Others	2.66	2.61	2.75	2.91	2.88
Individuals	29.17	30.65	31.24	30.41	31.35
Total	100.00	100.00	100.00	100.00	100.00

Source: Banque du Liban

T A B L E

17

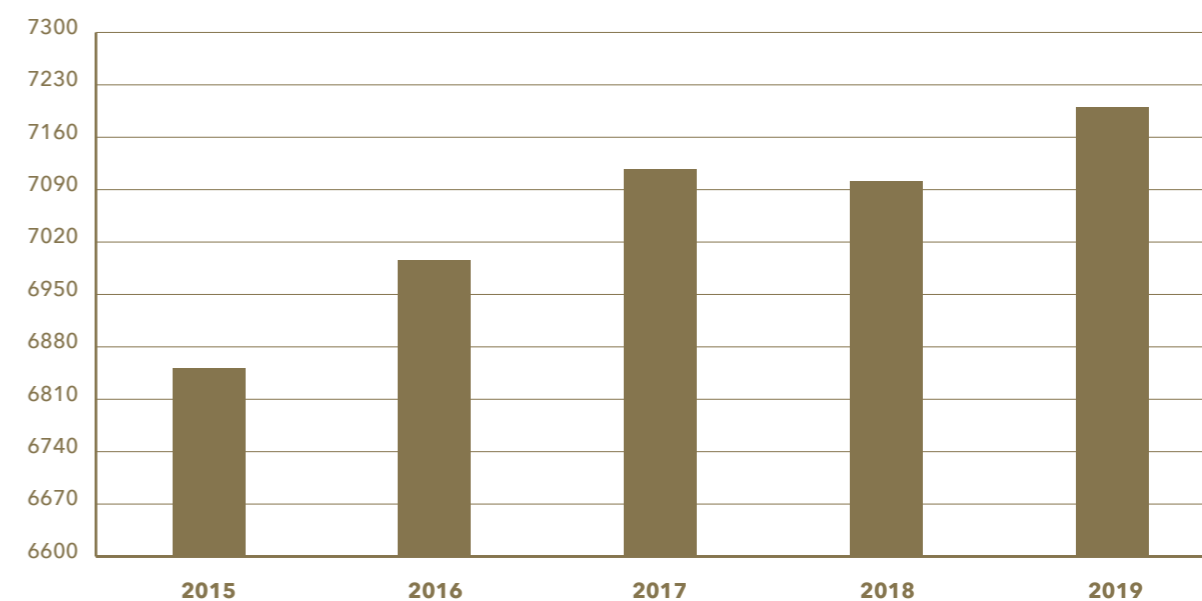
CHECKS CLEARED IN LEBANESE POUNDS (NUMBER IN THOUSANDS, VALUE IN LBP BILLION)

	Number				
	2015	2016	2017	2018	2019
Total	4,117	4,286	4,591	4,699	4,636

	Value				
	2015	2016	2017	2018	2019
Total	28,210	29,985	32,674	33,366	33,385

Source: Banque du Liban

Average value of checks cleared in LBP (In thousands of LBP)



T A B L E

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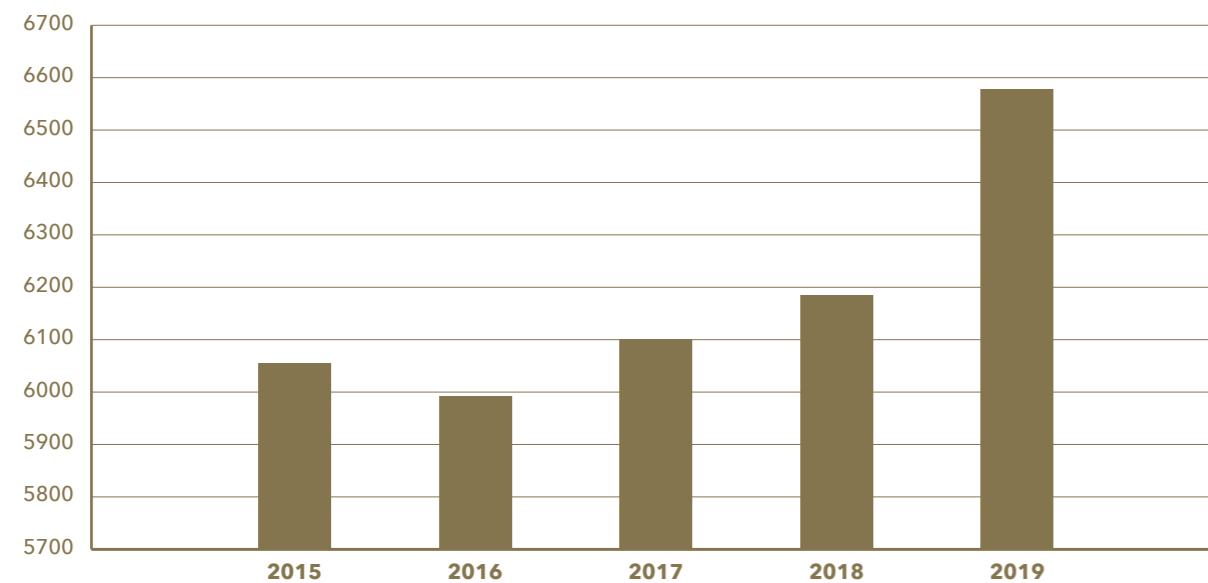
CHECKS CLEARED IN FOREIGN CURRENCIES (NUMBER IN THOUSANDS, VALUE IN USD MILLION)

	Number				
	2015	2016	2017	2018	2019
Total	8,394	8,033	7,634	7,183	5,294

	Value				
	2015	2016	2017	2018	2019
Total	50,831	48,144	46,578	44,429	34,825

Source: Banque du Liban

Average value of checks cleared in FC (In U.S.\$)



T A B L E

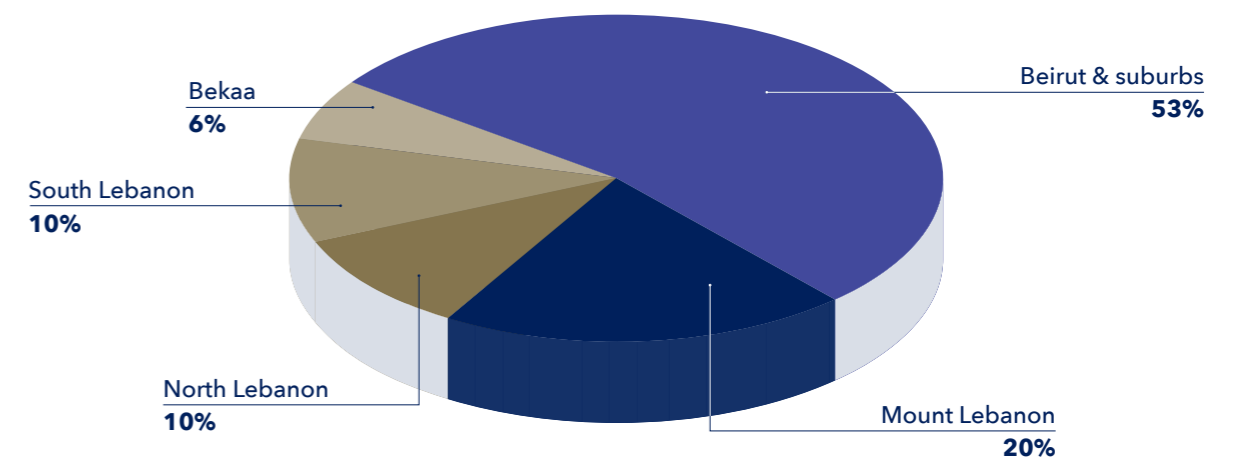
19

DISTRIBUTION OF COMMERCIAL BANKS BRANCHES IN LEBANON (INCLUDING MAIN BRANCH)

	2015	2016	2017	2018	2019
Number of operating banks	69	67	65	65	63
Commercial	53	50	49	49	47
Investment	16	17	16	16	16
Number of Commercial banks branches	1,039	1,056	1,065	1,080	1,058
Beirut & Suburbs	558	567	565	568	562
Mount Lebanon	199	203	207	211	211
North Lebanon	102	103	108	111	109
South Lebanon	112	115	116	118	109
Bekaa	68	68	69	72	67

Source: Banque du Liban

Geographical distribution of commercial bank branches 2019



T A B L E
20 | DISTRIBUTION OF BANKING SECTOR EMPLOYEES
(IN NUMBER)
2015 - 2019

	2015	2016	2017	2018	2019
Total number of employees	24,638	25,260	26,005	25,908	24,886
According to sex					
Male	13,066	13,276	13,577	13,451	12,865
Female	11,572	11,984	12,428	12,457	12,021
According to Age					
Less than 25 years	2,085	2,044	2,150	1,774	1,007
Between 25 & 40 years	12,297	12,941	13,536	13,739	13,526
Between 40 & 60 years	8,908	8,865	8,879	8,915	8,827
More than 60 years	1,348	1,410	1,440	1,480	1,526
Status					
Single	9,867	9,699	9,801	9,462	8,541
Married*	14,771	15,561	16,204	16,446	16,345
Number of children	21,074	20,430	21,902	22,079	21,051
According to the educational level					
Less than Bac.	2,365	2,316	2,208	2,056	1,898
Bac. 2nd part or equivalent	3,559	3,351	3,304	3,150	2,807
University degree	18,714	19,593	20,493	20,702	20,181
According to bank's category					
Lebanese Commercial Banks sal	23,139	23,753	24,648	24,557	23,554
Foreign Commercial Banks	734	708	515	513	490
Investment Banks	765	799	842	838	842

Source: Association of Banks in Lebanon.

* Married, divorced or widowed.

T A B L E
21 | DISTRIBUTION OF BANKING SECTOR EMPLOYEES
(IN PERCENT)
2015 - 2019

	2015	2016	2017	2018	2019
According to sex					
Male	53.0	52.6	52.2	51.9	51.7
Female	47.0	47.4	47.8	48.1	48.3
According to Age					
Less than 25 years	8.5	8.1	8.3	6.8	4.0
Between 25 & 40 years	49.9	51.2	52.1	53.0	54.4
Between 40 & 60 years	36.2	35.1	34.1	34.4	35.5
More than 60 years	5.5	5.6	5.5	5.7	6.1
Status					
Single	40.0	38.4	37.7	36.5	34.3
Married*	60.0	61.6	62.3	63.5	65.7
According to the educational level					
Less than Bac.	9.6	9.2	8.5	7.9	7.6
Bac. 2nd part or equivalent	14.4	13.3	12.7	12.2	11.3
University degree	76.0	77.6	78.8	79.9	81.1
According to bank's category					
Lebanese Commercial Banks sal	93.9	94.0	94.8	94.8	94.6
Foreign Commercial Banks	3.0	2.8	2.0	2.0	2.0
Investment Banks	3.1	3.2	3.2	3.2	3.4

Source: Association of Banks in Lebanon.

* Married, divorced or widowed.

T A B L E
22 | DISTRIBUTION OF BANKING SECTOR EMPLOYEES
(ANNUAL CHANGE IN %)
2016 - 2019

	2016	2017	2018	2019
Total number of employees	2.52	2.95	(0.37)	(3.94)
According to sex				
Male	1.61	2.27	(0.93)	(4.36)
Female	3.56	3.70	0.23	(3.50)
According to Age				
Less than 25 years	(1.97)	5.19	(17.49)	(43.24)
Between 25 & 40 years	5.24	4.60	1.50	(1.55)
Between 40 & 60 years	(0.48)	0.16	0.41	(0.99)
More than 60 years	4.60	2.13	2.78	3.11
Status				
Single	(1.70)	1.05	(3.46)	(9.73)
Married*	5.35	4.13	1.49	(0.61)
Number of childrens	(3.06)	7.21	0.81	(4.66)
According to the educational level				
Less than Bac.	(2.07)	(4.66)	(6.88)	(7.68)
Bac. 2nd part or equivalent	(5.84)	(1.40)	(4.66)	(10.89)
University degree	4.70	4.59	1.02	(2.52)
According to bank's category				
Lebanese Commercial Banks sal	2.65	3.77	(0.37)	(4.08)
Foreign Commercial Banks	(3.54)	(27.26)	(0.39)	(4.48)
Investment Banks	4.44	5.38	(0.48)	0.48

Source: Association of Banks in Lebanon.

* Married, divorced or widowed.

() indicates a negative number.

T A B L E
23 | WAGES AND ALLOWANCES OF BANKING SECTOR
EMPLOYEES (BILLION LBP)
2015 - 2019

	2015	2016	2017	2018	2019
Salaries	1,122.3	1,193.2	1,263.4	1,313.3	1,349.2
Family Benefits					
NSSF	25.6	26.3	26.9	27.4	26.6
Surplus	11.7	11.8	12.3	12.5	12.0
Allowances of End of Service					
NSSF	106.3	114.1	118.1	121.8	115.4
Provisions	126.3	113.8	113.2	149.1	107.1
Health Allowances					
NSSF	47.7	48.6	59.5	62.1	61.2
Surplus	39.0	42.2	43.5	47.3	49.6
Other Benefits	316.5	338.1	360.0	376.8	319.2
Total	1,795.4	1,888.1	1,996.9	2,110.3	2,040.3

Source: Association of Banks in Lebanon.

T A B L E

24

AVERAGE INCOME AND SALARY OF A BANK EMPLOYEE (THOUSANDS LBP) 2015 - 2019

Year	Average monthly salary	Monthly income*	Average monthly income including all allowances and benefits**	Minimum wage in Lebanon
2015	3,796	5,286	6,073	675
2016	3,936	5,477	6,229	675
2017	4,049	5,658	6,399	675
2018	4,224	5,916	6,788	675
2019	4,517	6,087	6,832	675

* Income = salary + family benefits + health allowances + other benefits.

** salary + family benefits + health allowances + allowances of end of service + other benefits.



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