

Key Indicators



ASSOCIATION OF BANKS IN LEBANON

Issue: April / May 2017

LBP= Lebanese Pound; USD= US Dollar; FC= Foreign Currency; () indicates a negative number; CD= Certificate of Deposit; BDL= Banque du Liban.

Sources: Ministry of Finance, Banque Du Liban (BDL), Association des Banques du Liban (ABL), Lebanese Customs Administration, CAS.

Indicators of Economic Activity (million USD unless otherwise mentioned)

	2016	Feb-2017	Mar-2017	Apr-2017
1- Building permits (000 m ²)	12,234	1,049	1,268	954
<i>Cumulative since the beginning of the year</i>				4,118
2- Cement Deliveries (000 tons)	5,247	344	418	n.a.
<i>Cumulative since the beginning of the year</i>				
3- Imports of Goods	18,705	1,648	1,699	1,414
<i>Cumulative since the beginning of the year</i>				6,364
4- Exports of Goods	2,977	226	275	235
<i>Cumulative since the beginning of the year</i>				965
5- Balance of Trade in Goods = (4) - (3)	(15,728)	(1,422)	(1,424)	(1,179)
<i>Cumulative since the beginning of the year</i>				(5,399)
6- Changes of Net Foreign Assets in the Financial Sector ¹	1,238	342	46	(321)
<i>Cumulative since the beginning of the year</i>				234
7- Total Checks Cleared (billion LBP)	102,587	7,873	9,314	8,045
<i>Cumulative since the beginning of the year</i>				33,835
8- BDL Coincident Indicator (Average 93=100) -Index ²	291.80	305.30	306.20	n.a.
9- CAS Consumer Price Index (Dec 2013=100)- Index ²	98.93	99.00	99.66	99.77
10- BDL FC Gross Reserves (end of period)	34,028	35,438	33,906	33,525
11- LBP / USD (period average)	1507.50	1507.50	1507.50	1507.50

¹ The Financial sector includes BDL, Commercial Banks, Medium & Long Term Banks, and Financial institutions.

² The figures in the 2016 column are related to the month of December.

Consolidated Balance Sheet of Commercial Banks - Main Items (end of period - billion LBP)

	Dec-2016	Feb-2017	Mar-2017	Apr-2017
Assets				
1- Deposits of Commercial Banks at BDL	134,612	132,512	129,438	128,747
2- Claims on Resident Private Sector	76,943	76,957	77,180	77,687
- in LBP	23,607	24,013	24,393	24,713
- in FC	53,335	52,944	52,787	52,974
3- Claims on Public Sector	52,344	54,883	56,902	56,372
- in LBP	29,154	31,815	31,921	31,644
- in FC	23,191	23,068	24,981	24,729
4- Foreign Assets	34,824	35,269	37,352	38,580
- o/w Claims on Non Resident Banks	16,945	17,658	19,697	20,929
Liabilities				
5- Resident Private Sector Deposits	193,765	195,528	196,188	197,378
- in LBP	76,904	77,500	77,202	77,173
- in FC	116,861	118,027	118,986	120,206
6- Public Sector Deposits	5,956	6,103	6,412	6,297
7- Deposits of Non Resident Private Sector	51,196	51,491	51,572	52,090
- in LBP	6,827	6,716	6,706	6,710
- in FC	44,369	44,774	44,866	45,380
8- Deposits of Non Resident Banks	9,467	9,672	9,674	9,610
9- Capital Accounts	27,497	27,857	27,829	28,255
10- Unclassified Liabilities	19,708	17,857	18,058	16,672
11- Total (Assets = Liabilities)	307,999	308,938	310,176	310,739

Interest Rates on LBP Accounts

	Dec-2016	Feb-2017	Mar-2017	Apr-2017
1- Simple Average Interest Rate on Deposits of Banks at BDL (%)	2.92	2.92	2.92	2.92
2- Weighted Yield on TB's (%)	6.98	6.93	6.95	6.95
3- Weighted Average Lending Rate (%) ¹	8.28	8.36	8.42	8.38
4- Weighted Average Rate on CDs issued by BDL(%)	8.12	8.12	8.14	8.13
5- Weighted Return on Uses of Funds (%) ²	6.51	6.55	6.56	6.57
6- Weighted Average Rate on Deposits (%) ³	5.54	5.56	5.56	5.56
7- Spread (%) ⁴ = (5) - (6)	0.96	1.00	1.00	1.01

¹ Average of the last three months on new loans. Starting January 2016, lending rates are calculated according to intermediary circular No 389.

² Calculated.

³ Average of the last three months on new deposits.

⁴ Does not take into account the cost of capital.

Resident Private Sector Deposits in LBP at Commercial Banks (billion LBP)

Date	Demand Deposits	Time Deposits	Total	Weekly Change
31/12/2016	5,567	72,269	77,836	
27/04/2017	5,467	72,838	78,305	
04/05/2017	5,414	72,643	78,057	(248)
11/05/2017	5,501	72,629	78,130	73
18/05/2017	5,182	72,758	77,940	(190)

Interest Rates on USD Accounts

	Dec-2016	Feb-2017	Mar-2017	Apr-2017
1- Average Rate on USD Deposits at BDL (%)	4.03	4.10	4.20	4.20
2- Average LIBOR 3-month on \$ Deposits (%)	0.98	1.05	1.14	1.16
3- Weighted Average Interest Rate on Euro-bonds(%)¹	6.66	6.66	6.58	6.58
4- Weighted Average Lending Rate (%)²	7.19	7.25	7.24	7.23
5- Weighted Return on Uses of Funds (%)³	4.99	5.02	5.04	5.02
6- Weighted Average Rate on Deposits (%)⁴	3.48	3.54	3.54	3.57
7- Spread (%)⁵ = (5) - (6)	1.51	1.48	1.50	1.45

¹ Does not take into account the contribution of Paris II by parties other than the domestic commercial banks.

² Average of the last three months on new loans. Starting January 2016, lending rates are calculated according to intermediary circular No 389.

³ Calculated.

⁴ Average of the last three months on new deposits.

⁵ Does not take into account the cost of capital.

Resident Private Sector Deposits in FC at Commercial Banks (million USD)

Date	Total Deposits	Weekly Change
31/12/2016	78,119	
27/04/2017	80,182	
04/05/2017	80,280	98
11/05/2017	80,630	350
18/05/2017	81,018	388

Outstanding CDs (end of period)

	Dec-2016	Feb-2017	Mar-2017	Apr-2017
CDs issued by BDL in LBP (billion LBP)	34,631	34,015	32,958	32,991
CDs issued by BDL in USD (billion USD)	21.9	22.4	21.7	21.7
CDs Issued by Banks on:				
- the Domestic Market (million USD)	0	0	0	0
- the International Markets (million USD)	500	500	500	500

Outstanding Eurobonds (end of period - million USD)

	Dec-2016	Feb-2017	Mar-2017	Apr-2017
Eurobonds Issued by the Lebanese Government	25,726	25,712	27,181	27,190
Subordinated Debt Issued by Banks	350	350	350	350

Monetary Data (end of period - billion LBP)

	Dec-2016	Feb-2017	Mar-2017	Apr-2017
1- M1	10,159	9,860	9,652	9,900
2- M2	82,428	82,845	82,536	82,599
3- M3	200,192	201,755	202,418	203,869
4- M2 + TB's held by Individuals & Institutional Investors	93,225	93,764	93,500	93,355
5- M3 - M2	117,764	118,910	119,882	121,269
6- (M3 - M2)/M3 (%)	58.83	58.94	59.23	59.48

Public Finance (billion LBP)

	2016	Feb-2017	Mar-2017	Apr-2017
1- Total Receipts ¹	14,959	n.a.	n.a.	n.a.
<i>Cumulative since the beginning of the year</i>				
2- Total Payments ¹	22,412	n.a.	n.a.	n.a.
<i>Cumulative since the beginning of the year</i>				
- o/w debt service	7,484	n.a.	n.a.	n.a.
<i>Cumulative since the beginning of the year</i>				
3- Overall Deficit / Surplus = (1) - (2)	(7,453)	n.a.	n.a.	n.a.
<i>Cumulative since the beginning of the year</i>				
4- Overall Deficit in % of total Payments	-33.3%	n.a.	n.a.	n.a.
<i>Cumulative since the beginning of the year</i>				
5- Primary Balance ¹ (cumulative since the beginning of the year)	31	n.a.	n.a.	n.a.
6- Gross Public Debt ²	112,910	114,799	116,350	115,964
6.1- Debt in LBP ²	70,528	72,036	71,299	70,923
6.2- Debt in Foreign Currency ²	42,382	42,763	45,051	45,041
7- Public Sector Deposits ^{2,3}	14,268	15,464	16,473	15,954
8- Net Public Debt ² = (6) - (7)	98,642	99,335	99,877	100,010

¹ Include treasury and budget transactions.

² Figures as at end of period.

³ Deposits at BDL and the Commercial Banks.

Outstanding Lebanese Treasury Bills in LBP (end of period - billion LBP)

	Dec-2016		Feb-2017		Mar-2017		Apr-2017	
Portfolio: Amount and share								
3-month	266	0.38	363	0.51	389	0.56	359	0.52
<i>Interest Rate % (last issue)</i>	4.39		4.39		4.39		4.39	
6-month	441	0.64	570	0.81	601	0.86	577	0.83
<i>Interest Rate % (last issue)</i>	4.87		4.87		4.87		4.87	
12-month	2,393	3.45	2,141	3.03	1,803	2.57	1,865	2.68
<i>Interest Rate % (last issue)</i>	5.08		5.08		5.08		5.08	
24-month	5,209	7.51	5,354	7.57	5,711	8.15	5,702	8.19
<i>Interest Rate % (last issue)</i>	5.76		5.76		5.76		5.76	
36-month	14,382	20.74	13,287	18.79	12,468	17.79	12,248	17.60
<i>Interest Rate % (last issue)</i>	6.40		6.40		6.40		6.40	
60-month	15,463	22.30	17,073	24.14	16,631	23.74	16,189	23.26
<i>Interest Rate % (last issue)</i>	4.94		6.63		6.63		6.63	
84-month	14,680	21.17	14,942	21.13	15,178	21.66	15,279	21.95
<i>Interest Rate % (last issue)</i>	6.96		6.96		6.96		6.96	
96-month	1,833	2.64	1,833	2.59	1,833	2.62	1,833	2.63
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
120-month	11,389	16.42	11,862	16.77	12,162	17.36	12,262	17.62
<i>Interest Rate % (last issue)</i>	7.33		7.33		7.33		7.33	
144-month	3,076	4.44	3,076	4.35	3,076	4.39	3,076	4.42
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
180-month	215	0.31	215	0.30	215	0.31	215	0.31
<i>Interest Rate % (last issue)</i>	no issue		no issue		no issue		no issue	
Total	69,347	100	70,716	100	70,067	100	69,605	100
Banking System	59,214	85.39	60,456	85.49	59,754	85.28	59,522	85.51
Public Sector	8,625	12.44	8,702	12.31	8,746	12.48	8,527	12.25
Individuals and individual institutions	1,508	2.17	1,558	2.20	1,567	2.24	1,556	2.24